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Webpage: <http://pacharters.org/csp-grant-program/>

Track Record Evidence Suggestions

Suggestions for each Track Record indicator is listed below each item.

Track Record: Academic, Organization, and Financial Metrics for Schools. Based on your analysis, determine the school's performance level for each specific narrative by scoring: Does Not Meet Expectations (0 points), Approaching Standard (1 point), or Meets Standard (2 points). After scoring with performance level, provide a brief rationale for why you have identified the school as performing at the selected level.

TR1. PSSA/Keystone proficiency rates at or above the District average and at or above the similar schools' average for the same grades served by the school.

PSSA/Keystone data in math/Algebra I, ELA/Literature and science/Biology provided by PDE. PSSA results also include all PASA and PSSA-M results and are for all test takers by school year. Keystone proficiency rates are based on the banked 11th grade accountability method.

TR2. Overall annual growth as on PSSA/Keystone meets or exceeds the statewide growth standard.

Average Growth Index (AGI) scores and PVAAS scores provided by PDE for all tested subjects.

TR3. Lowest performing student annual growth as on PSSA/Keystone meets or exceeds the statewide growth standard.

Average Growth Index (AGI) scores and PVAAS scores provided by PDE for all tested subjects.

TR4. 4-year cohort graduation rates are at or above the District average and at or above the similar school's average.

Matriculation data is provided via the National Student Clearinghouse.

TR5. School's admission practices comply with applicable Federal and State laws, including part B of the Individuals with Disabilities Education Act and Federal civil rights laws, including, but not limited to title VI of the Civil Rights Act of 1964; section 504 of the Rehabilitation Act of 1973; and title II of the Americans with Disabilities Act of 1990, as applicable.

Admissions Policy and Enrollment Practices

TR6. If more students apply to the school than the number of attendance slots available, then students are selected on a random basis from a lottery.

Enrollment Policy

TR7. The school submitted its annual report by August 1 to PDE for each school year.

Annual Report (PDE)



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TR8. The school submitted its audited financial statements by December 31, the deadline established by the PA Public School Code and charter, for each fiscal year.

Audited Financial Statements

TR9. Total Margin (% of Revenue): The percentage of a school's total annual revenue not spent, calculated as change in net position divided by total revenue. A school meets the standard if the total margin as a percentage of revenue is at least 0%. A school does not meet standard if the total margin as a percentage of revenue is less than -10%.

Audited Financial Statements

TR10. Current Ratio: The ratio of short-term assets to short-term liabilities, which measures if a school has enough resources to pay its debt and obligations over the next year. A school meets the standard if the current ratio is at least 1.1. A school does not meet standard if the current ratio is less than 1.0.

Audited Financial Statements

TR11. Cash on Hand: The number of days a school could operate without receiving additional money, calculated as total unrestricted cash divided by the average daily operating expense adjusted to remove non-cash expenses such as depreciation and bad debt. A school meets the standard if the average days cash on hand is at least 45 days. A school does not meet standard if the average days cash on hand is fewer than 30 days.

Audited Financial Statements

TR12. Net Position (% of Revenue): How much a school is worth as a percentage of its total annual revenue, calculated as net position divided by total revenue. A school meets the standard if the net position as a percentage of revenue is at least 16.0%. A school does not meet standard if the net position as a percentage of revenue is less than 0%.

Audited Financial Statements

TR13. Non-Restricted Fund Balance: How much a school is worth as a percentage of its total annual revenue after removing certain items such as property, equipment, and long-term debt, calculated as total non-restricted fund balance divided by total revenue. A school meets the standard if the non-restricted fund balance as a percentage of revenue is at least 16.0%. A school does not meet standard if the non-restricted fund balance as a percentage of revenue is less than 0%.

Audited Financial Statements



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TR14. Debt Ratio: The percentage of a school's total assets that are owed to other individuals or businesses, calculated as total liabilities divided by total assets. A school meets the standard if the debt ratio is at most 0.85. A school does not meet standard if the debt ratio is more than 0.92.

Audited Financial Statements

TR15. Debt Service Coverage Ratio: Whether a school can meet its debt obligations in the coming year, calculated as net income divided by annual principal, interest and lease payments. A school meets the standard if the debt ratio is at least 1.1. A school does not meet standard if the debt ratio is less than 1.05.

Audited Financial Statements